




PRATHYUSHA ENGINEERING COLLEGE

FINANCIALS-2022-2023

PRATHYUSHA EDUCATIONAL TRUST
No.1, Amara Samuthra
4/211, M G Road, Palavakkam, Thiruvanniyur, Chennai - 600041
Balance Sheet as on Dt-31.03.2023

CAPITAL FUND & LIABILITIES	SCH	As at March 31, 2022	As at March 31, 2023	ASSETS	SCH	As at March 31, 2022	As at March 31, 2023
Corpus Fund	1	9,486,000	9,486,000	Fixed Assets	7	202,987,421	188,657,193
Reserves & Surplus	2	125,059,983	144,903,081	Capital Work in Progress			
Current Liabilities				Current Assets			
- Loan Funds	3	67,191,834	51,523,861	- Deposits	8	948,886	398,772
- Sundry Creditors	4	9,745,968	11,090,226	- Loans & Advances	9	1,025,000	4,209,730
- Other Liabilities	5	1,570,085	10,324,839	- Cash & Bank balances	10	407,546	3,298,667
- Provisions	6	31,597,467	27,425,399	- Other Current Assets	11(a)	12,918,700	22,825,259
				- Other Current Assets	11(b)	26,363,783	35,363,783
Total		244,651,337	254,753,405	Total		244,651,337	254,753,405


For PRATHYUSHA EDUCATIONAL TRUST


P RAJA RAO
 Managing Trustee



Place : Chennai

Date : 27-Oct-2023


As per our report of even date attached
 Ms Shanmugam & Muthu, Chartered Accountants
 Registration No : 003746

 SM Muthu Manickam, Proprietor Member
 Flat No -3C, Orchard Court
 123/10, Pasumpon Muthuramalinga Thevar Road
 RA Puram, Chennai - 600028
 UDIN: 23027463 BQUBWC9485



PRATHYUSHA EDUCATIONAL TRUST
 No.1, Amara Samuthra
 4/211, M G Road, Palavakkam, Thiruvanniyur, Chennai - 600041
 Income & Expenditure A/c for the year ended Dt-31.03.2023

	PARTICULARS	SCH	As at March 31, 2022	As at March 31, 2023		PARTICULARS	SCH	As at March 31, 2022	As at March 31, 2023
To	College Transportation Charges	15	21,765,187	31,111,848	By	Gross Fee	13	213,227,643	262,731,520
To	Hostel & Kitchen	16	30,895,897	40,818,266	By	Other Income	14	6,440,920	11,561,671
To	Other Employees Cost	17	72,816,128	74,107,320					
To	Finance Cost	18	6,842,855	3,092,642					
To	Administrative & General Office Expenses	19	63,908,993	82,766,554					
To	Depreciation	7	22,812,309	22,553,464					
To	Excess Of Income Over Expenditure		627,194	19,843,098					
	Total		219,668,563	274,293,191		Total		219,668,563	274,293,191

For PRATHYUSHA EDUCATIONAL TRUST

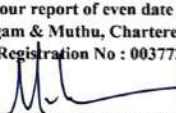

 P RAJA RAO
 Managing Trustee

Place : Chennai

Date : 27-Oct-2023



As per our report of even date attached
 Ms Shanmugam & Muthu, Chartered Accountants
 Registration No : 003772


 SM Muthu Manickam, Proprietor Member
 Flat No -3C, Orchard Court
 123/10, Pasumpon Muthuramalinga Thevar Road
 RA Puram, Chennai - 600028

UDIN : 23027463B9UBWC9485



PRATHYUSHA EDUCATIONAL TRUST

No.1, Amara Samuthra

4/211, M G Road, Palavakkam, Thiruvanniyur, Chennai - 600041

Schedule forming part of Balance Sheet as on Dt- 31st March 2023

PARTICULARS	As at March 31, 2022	As at March 31, 2023
NOTE NO - 1 CORPUS FUND		
Opening Balance	9,486,000	9,486,000
TOTAL	9,486,000	9,486,000
NOTE NO - 2 SURPLUS		
Opening Balance	124,432,789	125,059,983
Add : Net Excess /(Shortfall) of Income For the Year	627,194	19,843,098
TOTAL	125,059,983	144,903,081
NOTE NO - 3 Loans (Liability)		
Secured Loans		
10.Sundaram Finance Ltd(Benz -GLS 450)	9,731,747	7,995,042
8. Sundaram Finance Ltd(New Ford Edevour)	995,518	-
9. Sundaram Finance Ltd(New Jazz)	247,350	-
12.Sundaram Finance ltd(Bolero1 Automative)	-	424,373
12.Sundaram Finance ltd(XUV 300)	-	473,493
HDB Bank Loan (10 Buses Finance)	-	2,832,240
YES Bank (Financier)	-	3,834,054
Bank Over Draft	17,261,431	18,558,871
Unsecured Loans	38,955,788	17,405,788
TOTAL	67,191,834	51,523,861
NOTE NO - 4 Sundry Creditors	9,745,968	11,090,226
TOTAL	9,745,968	11,090,226
NOTE NO - 5 Other Liabilities		
Caution Deposit(Fixed Deposit)	1,139,685	495,000
Administrative Development Charges (2022-2.3) Payable	-	1,807,000
Admission 2022-23 Discontinued Refund Payable	-	495,500
Admission 2022-23 Allotment Refund Payable (75 Students)	-	985,030
FG Amount 2022-23 Refundable	-	1,694,050
Income Tax Demand payable	-	4,417,859
Audit Fee Payble	194,400	194,400
Professional Consultancy Charges	236,000	236,000
TOTAL	1,570,085	10,324,839
NOTE NO - 6		
Provisions	15,183,067	13,382,779
Professional Tax Payble	862,737	901,828
Building Tax payable	1,475,751	983,834
Excess DD Collection	623,708	-
Duties & Taxes/Tds Payable	118,419	485,016
Sundaram Finance Ltd - Interest Payable	2,194,721	44,420
R & D {AICTE Fund Received}	8,594,116	8,579,116
R & D {PMKVY Fund Received}	2,257,930	2,257,930
EPF Payable	287,018	790,476
TOTAL	31,597,467	27,425,399



For PRATHYUSHA EDUCATIONAL TRUST

(Signature)
Managing Trustee

PRATHYUSHA EDUCATIONAL TRUST
No. 1, Amara Samudra
4311, M G Road, Palavakkam, Thiruvananthapuram, Chennai - 600041
Depreciation for the period 31st March 2023

NOTE NO - 7

PARTICULARS	WDV AS AT 31.03.2022	ADDITIONS		DELETIONS	TOTAL	RATE	DEPRECIATION			WDV AS AT 31.03.2023
		BEF SEP'22	AFT SEP'22				BEF SEP'22	AFT SEP'22	TOTAL	
BLOCK I										
Land & Land Development	19,368,589				19,368,589					19,368,589
BLOCK II										
Building	37,663,011	75,000			37,738,011	0.10	3,773,801		3,773,801	33,964,210
Workshop	4,258,797				4,258,797	0.10	425,880		425,880	3,832,917
EEE/ECE Building(Bio-Tech Building)	6,947,678				6,947,678	0.10	694,768		694,768	6,252,910
Playground	10,516,641	556,600	641,608		11,714,849	0.10	1,107,324	32,080	1,139,404	10,575,445
Pg Block	3,185,507				3,185,507	0.10	318,551		318,551	2,866,956
Main Building	204,673				204,673	0.10	20,467		20,467	184,206
New Work Shop Multipurpose Hall	707,492				707,492	0.10	70,749		70,749	636,743
Civil/Mechanical Block	22,316,383				22,316,383	0.10	2,231,638		2,231,638	20,084,745
Hostel Block	692,821				692,821	0.10	69,282		69,282	623,539
Temple Campus/Animal House	697,480				697,480	0.10	69,748		69,748	627,732
Kitchen	1,029,378				1,029,378	0.10	102,938		102,938	926,440
In-House roads	1,012,199				1,012,199	0.10	101,220		101,220	910,979
Coffee Day & Juice Shop	20,616				20,616	0.10	2,062		2,062	18,554
Guest Room										
Capital Work in Progress Capitalised	24,216,759				24,216,759	0.10	2,421,676		2,421,676	21,795,083
Work In Progress						0.10				
BLOCK III										
Equipment (incl. office kitchen assets & mobile phones, Lab Equipments)	23,027,195	2,081,362	179,155		25,287,712	0.15	3,766,284	13,437	3,779,721	21,507,991
Solar Power Plant	1,064,174				1,064,174	0.40	425,670		425,670	638,504
BLOCK IV										
Plant & Machinery	1,689,767				1,689,767	0.15	253,465		253,465	1,436,302
BLOCK V										
Buses	5,171,382	4,490,000		915,000	8,746,382	0.15	1,311,957		1,311,957	7,434,425
Vehicles	19,952,115	3,315,488		3,291,692	19,975,911	0.15	2,996,387		2,996,387	16,979,524
BLOCK VI										
Electrical & Fittings	6,607,861				6,607,861	0.10	660,786		660,786	5,947,075
CC TV	383,682		29,064		412,746	0.10	38,368	1,453	39,821	372,925
TV	95,004				95,004	0.10	9,500		9,500	85,504
(incl. erection charges)										
BLOCK VII										
Computers	72,539				72,539	0.40	29,016		29,016	43,523
BLOCK VIII										
Furniture & Fittings	10,618,828		592,794		11,211,622	0.10	1,061,883	29,640	1,091,523	10,120,099
Air Conditioners	143,179				143,179	0.10	14,318		14,318	128,861
BLOCK IX										
Library Books	1,323,671	596,154	1,089,479	1,216,776	1,792,528			217,896	499,116	1,293,412
TOTAL	202,987,421	11,114,604	2,532,100	5,423,468	211,210,657		22,228,699	294,506	22,523,205	188,687,452

For PRATHYUSHA EDUCATIONAL TRUST

Managing Trustee



PRATHYUSHA EDUCATIONAL TRUST
No.1, Amara Samuthra
4/211, M G Road, Palavakkam, Thiruvanmiyur, Chennai - 600041
Schedule forming part of Balance Sheet as on Dt- 31st March 2023

PARTICULARS	As at March 31, 2022	As at March 31, 2023
NOTE NO - 8		
Deposits		
Deposits(Gas, Eletricity & Phone)	948,886	398,772
TOTAL	948,886	398,772
NOTE NO - 9		
Loans And Advances		
Advances to Suppliers	720,000	3,841,730
Staff Advance Teaching	85,000	43,000
Staff Advance Non Teaching	200,000	200,000
Loans & Advances	20,000	125,000
TOTAL	1,025,000	4,209,730
NOTE NO - 10		
Cash and Bank Balances		
Cash in Hand	52,443	456,331
Bank Balance	355,103	2,842,336
TOTAL	407,546	3,298,667
NOTE NO - 11(a)		
Other Current Assets		
Fee Receivable	11,327,860	19,855,050
TDS Receivable	1,139,171	1,170,829
TCS Receivable	163,614	163,674
Prepaid Expenses	288,055	1,635,706
TOTAL	12,918,700	22,825,259
NOTE NO - 11(b)		
Other Current Assets		
Income Tax(AY 2010-11) amount paid towards Appeal	-	5,500,000
Income Tax(AY 2011-12) amount paid towards Appeal	-	5,500,000
Income Tax(AY 2012-13) amount paid towards Appeal	-	1,553,961
Income Tax Demand Paid towards Appeal	26,363,783	22,809,822
TOTAL	26,363,783	35,363,783

For PRATHYUSHA EDUCATIONAL TRUST



[Signature]
Managing Trustee

PRATHYUSHA EDUCATIONAL TRUST		
No.1, Amara Samuthra		
4/211, M G Road, Palavakkam, Thiruvannmiyur, Chennai - 600041		
Schedule forming part of Income & Expenditure For the Year ended Dt- 31st March 2023		
PARTICULARS	As at March 31, 2022	As at March 31, 2023
NOTE NO - 12		
Gross Fee		
Gross Fee Receipts	215,627,643	264,715,520
Less : Fee Consession	2,400,000	1,984,000
TOTAL	213,227,643	262,731,520
NOTE NO - 13		
Other Incomes		
Allumini Association	21,000	160,000
Breakfast & Lunch	19,550	7,950
Consortium Application (Receipt)	55,450	111,050
Exam Fee/Income	4,422,103	5,241,037
Fine Amount Received	45,616	113,502
Insurance Amount Received	72,297	63,593
Interest Received	150	155
Lab Breakage	85,031	612,698
Miscellaneous Income	1,690,547	3,269,557
Placement & Training Receipts	-	253,000
Profit on Sale of Vehicle	-	690,377
Seminar & Symposium Receipts	-	13,000
Sports Fund Received	-	32,500
Stationery Amount Received	26,510	973,320
Students Safety Insurance (Oriental Insurance)	-	2,000
Students Xerox Receipt	2,666	17,932
TOTAL	6,440,920	11,561,671
NOTE NO - 14		
College Transport Charges		
Diesel (Transport)	13,730,156	18,704,143
Insurance -Buses (Transport)	1,266,895	316,071
Rates & Taxes (Transport)	858,848	1,365,320
Repairs & Maintenance (Transport)	1,650,199	4,349,007
Salary - Transport	4,007,089	5,913,307
Vehicle Parking Expenses	252,000	464,000
TOTAL	21,765,187	31,111,848
NOTE NO - 15		
Hostel & Kitchen		
Fruits & Ice Cream	160,291	667,674
Gas Cylinders & Firewood	1,177,869	2,348,973
Kitchen Maintenance (Mis.Exp)	395,135	1,032,218
Milk	1,031,238	2,740,700
Rice, Provision, Oil etc.	16,386,671	17,900,202
Salary (Kitchen)	3,277,084	6,476,205
Vegetables, Chicken, Eggs, Bakkery, Pickles etc.	8,467,609	9,652,294
TOTAL	30,895,897	40,818,266



For PRATHYUSHA EDUCATIONAL TRUST

[Signature]
Managing Trustee

PRATHYUSHA EDUCATIONAL TRUST

No.1, Amara Samuthra

4/211, M G Road, Palavakkam, Thiruvanniyur, Chennai - 600041

Schedule forming part of Income & Expenditure For the Year ended Dt- 31st March 2023

PARTICULARS	As at March 31, 2022	As at March 31, 2023
NOTE NO - 16		
Other Employee Cost		
Salary Teaching Staff	59,203,473	53,770,047
Salary Non Teaching Staff	5,145,594	6,534,801
Salary Campus	6,185,433	8,341,735
Staff Welfare	193,124	1,154,048
Spl Allowance to Staffs	7,930	-
Security Charges	986,350	3,159,861
EPF Employer's Contribution	1,094,224	1,146,828
TOTAL	72,816,128	74,107,320
NOTE NO - 17		
Finance Costs		
Bank Charges	92,840	119,371
Bank O/D Interest	1,728,162	1,314,325
Interest & Processing Charges	5,021,853	1,658,946
TOTAL	6,842,855	3,092,642
NOTE NO - 18		
Administrative and General Office expenses		
Income Tax Demand		
Consortium Fee	137,100	243,890
NAAC Expenses/NBA Expenses	4,124,147	125,062
Administrative Development Charges	6,645,900	5,972,000
Advertisements	1,908,768	1,763,280
AMC Charges	145,900	173,624
Anna University Affiliation & AICTE Fee	1,827,034	1,913,800
Arts Science/Autonomous Related Expenses	-	74,475
Audit Fee	270,800	162,453
Communication Expenses	1,809,514	2,150,993
Advocate Fee	30,000	-
Diesel (Genset)/Car	1,207,068	1,750,039
DTCP Building Approval Exp	3,735,008	-
Electricity Charges	3,508,388	5,788,487
EPF Administration Charges	43,793	45,874
EPF Demand	-	612,250
Income Tax Demand	-	4,417,859
Function Expenses	146,135	3,712,925
General Expenses	1,460,697	3,137,063
Grants and Cash Awards	151,500	335,000
Honorariums	313,510	375,270
Incentives	-	693,000
Insurance - Buildings & Others	486,807	469,791
Interest for Tds	257,172	80,183



For PRATHYUSHA EDUCATIONAL TRUST

[Signature]
Managing Trustee

Liabrary Books (1 Year)	286,978	571,808
Lab Consumables	248,040	287,623
Membership & Subscription	232,919	1,314,469
Miscellaneous Expenses	92,075	240,026
Departmental Exp/IEEE/NPTEL/TO	96,400	727,744
Newspapers & Magazines	43,253	181,859
Placement & Training	406,927	1,602,753
Printing and Stationery	3,046,854	2,975,364
Professional Charges	733,800	387,050
Pooja Expenses	1,451,296	528,268
Rates & Taxes	500,819	511,117
R & D (AICTE)/R & D (PMKVY)	137,080	8,160
Research Activities	118,000	-
Rent Guest House	70,869	-
Repairs & Maintenance	6,958,161	12,760,301
Academic Scholarship	16,972,450	18,071,975
Exam Expenses	4,298,631	5,264,165
Seminars & Symposium	5,200	470,413
AU Sports Expenses	-	186,566
Tds Penalty Demand	-	2,000,430
Students Industrial Visits	-	57,678
Students Instruments	-	621,467
TOTAL	63,908,993	82,766,554

For PRATHYUSHA EDUCATIONAL TRUST



[Signature]
Managing Trustee

PRATHYUSHA EDUCATIONAL TRUST

4/211, M G R Road, Pallavakkam, Thiruvanmiyur, Chennai – 600 041

Significant Accounting Policies and Notes to Accounts

A. Significant Accounting Policies

The financial statements are prepared under the historical cost convention, on accrual basis of accounting and in accordance with the standards on accounting issued by The Institute of Chartered Accountants of India. The significant accounting policies are as follows.

1. Basis of Accounting

The financial statements have been prepared on historic cost convention. The institution follows the mercantile system of accounting and recognizes the expenditure and income on accrual basis.

2. Use of estimates

The preparation of financial statements, in conformity with the generally accepted accounting principles, requires estimates and assumptions to be made, that affect the reported amounts of assets and liabilities, on the date of financial statements and the reported amount of revenues and expenses, during the reporting year.

3. Fixed Assets

a. Cost

- i. Fixed assets purchased are accounted on the basis of historical cost.

b. Depreciation

- i. The depreciation rates adopted are the rates prescribed under the Income Tax Act.
- ii. Depreciation is charged based on Written Down Value (WDV) method.

c. Profit or loss on sale of fixed assets

- i. Profit or loss on sale of fixed assets have not been accounted in the books.



4. Investments

Long term and short-term investments are valued at cost.

5. Revenue Recognition

a. Fees & Collections

- i. Fees are recognized on accrual basis.

b. Donations & Sponsorships

- i. General donations and sponsorships are recognized in monetary terms and accounted as corpus as and when received.
- ii. Donation received in kind other than fixed assets are not recognized in the books.

c. Other Income

- i. The other incomes which are incidental to the business are accounted on cash basis.

d. Rental Income

- i. Rental Income from hostel is recognized on time proportionate basis with regard to the stay of the residents.

6. Provisions

The management recognizes provision as and when there is a present obligation of the organization arising from the past events, the settlement of which is expected to result in an outflow from the organization's resources embodying economic benefits which can be measured only by using substantial degree of estimation.



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B. NOTES TO ACCOUNTS

1. Deposits & Receivables

All the deposits and receivables are recognized at their realizable value, which is subject to confirmations.

2. Professional Tax due as on 31-03-2023 is Rs.9,01,828/-. (previous year due amount 8,62,737/-)

3. Building Tax due and unpaid as on 31-03-2023 is Rs.9,83,834/-. (previous year due amount 14,75,751/-)

4. Cash & Bank Balance

a. Cash balances are adopted as certified by the management.

b. Bank balances are recognized as per books & verified with the bank confirmations, which is subject to reconciliation with the bank statements.

5. All Secured Loans are in agreement with the repayment schedules.

6. The income of the trust has been exempted under section 10(23C)(vi) of the Income Tax Act vide circular no. CCIT III/183/10(23C)/07-08 dated: 30/04/2008. The DGIT (Inv) has ordered the withdrawal of exemption vide F. No 2097(17)/2014-15 dated 18/11/2014 w.e.f. Assessment Year 2010-11. Further, the benefit conferred U/s 12AA was cancelled by the Pr. Commissioner of Income Tax vide order dt.07.12.2016. The appeal filed before ITAT, Chennai against the withdrawal of the exemption granted U/s 12AA, was decided against the trust and subsequent appeal before High Court of Madras was also dismissed. Further, the trust filed Special Leave Petition before the Supreme Court against the order of High Court of Madras, whereas the same was not admitted. Therefore, the trust filed fresh application seeking exemption benefit U/s 12AA and it has been approved effective assessment year 2022-23.



7. Related Party

Ms. Prathyusha (relative of managing trustee) the CEO of Prathyusha Educational Trust (PET) received the salary as follows:

Financial Year 2021-22	Financial Year 2022-23
Rs 42,00,000	Rs 42,00,000

8. Contingent liability

Particulars of Demand	Assessment Year	
	2010-11	2011-12
Section		
Scrutiny Assessment u/s 143(3)	1,11,39,991	2,48,45,832
Interest u/s 271(1)(b)	1,10,000	10,000
Penalty u/s 271AAA	24,03,460	63,81,526
Interest u/s 220(2)	74,22,775	1,63,03,992
Total	2,10,76,226	4,75,41,350
Less: Payments made as on 31.03.2022	(84,85,660)	(1,56,54,941)
Balance	1,25,90,566	3,18,86,409
Less: Payments made as on 31.03.2023	(45,00,000)	(45,00,000)
Balance	80,90,566	2,73,86,409

Note: The Trust has appealed before the competent forum against the asst orders pursuant to which the above demands have arisen. The appeals for the asst year 2010-11 and 2011-12 has already reached finality with the issues involved been decided against the trust. Orders U/s 271AA are currently pending before the first appellate authority. Also, the tax demand for the A.Y 2010-11 and 2011-12 are being paid now in installments, no provision for the tax has been made in the books.



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9. Previous year figures have been regrouped wherever necessary for comparative purposes and the figures have been rounded off to nearest rupee.

For Prathyusha Educational Trust


P Raja Rao
Managing Trustee



Place: Chennai

Date: 27-08-2023

Ms Shanmugam & Muthu
Chartered Accountants
Registration No.003772S





SM Muthu Manickam
Proprietor Membership No : 027463

Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
487170680311023

Date of e-Filing
31-Oct-2023

Name	:	PRATHYUSHA EDUCATIONAL TRUST
PAN/TAN	:	AAATP5521H
Address	:	No.8, 12th Main Road,,Indira Nagar, Adyar,CHENNAI,Besant Nagar,Adyar S.O (Chennai),Tamil Nadu,INDIA,600020
Form No.	:	Form 10B (A.Y. 2023-24 onwards)
Form Description	:	Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution
Assessment Year	:	2023-24
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	027463

(This is a computer generated Acknowledgement Receipt and needs no signature)

SI No	Attachment Name	Size(bytes)	Hash value of Attachment
1	Prathusha IE Mar 23.pdf	18601	9fe04e08626241498e5a86d25ca032f56da33cddc169acb8b00fda55d2c7d5c2
2	Prathusha BS Mar 23.pdf	19985	c313b0960fec3b05a59912080e77974b956b605bdc62f48456dde1e421c1f1d9



PRATHYUSHA ENGINEERING COLLEGE

FINANCIALS-2021-2022

PRATHYUSHA EDUCATIONAL TRUST
No.1, Amara Samuthra
4/211, M G Road, Palavakkam, Thiruvanniyur, Chennai - 600041

Statement of Income Utilisation for the year ending 31.03.2022

Particulars		Amount
Fee Receipts	213,227,643	
Other Income	2,756,996	
		215,984,639
		215,984,639
APPLICATION of INCOME:		
Revenue Expenditure(Excluding Depreciation)	192,545,136	
Changes in WC	11,012,478	
Capital Expenditure	30,073,445	
		233,631,059
(Excess)/Deficit in Application		-17,646,420
Tax Liability		
Less:TDS Receivable		(7,286)
Less:TCS Receivable		(108,903)
REFUND DUE		-116,189

For PRATHYUSHA EDUCATIONAL TRUST


P RAJA RAO
 Managing Trustee



PRATHYUSHA EDUCATIONAL TRUST

No.1, Amara Samuthra

4/211, M G Road, Palavakkam, Thiruvanniyur, Chennai - 600041

Balance Sheet as on Dt-31.03.2022

CAPITAL FUND & LIABILITIES	SCH	As at March 31, 2022	As at March 31, 2021	ASSETS	SCH	As at March 31, 2022	As at March 31, 2021
Corpus Fund	1	9,486,000	9,486,000	Fixed Assets	7	202,987,421	195,771,285
Reserves & Surplus	2	125,059,983	124,432,789	Capital Work in Progress			
Current Liabilities				Current Assets			
- Loan Funds	3	67,191,834	74,009,091	- Deposits	8	948,886	863,047
- Sundry Creditors	4	9,745,968	10,067,571	- Capital Advances	9	-	-
- Other Liabilities	5	1,570,085	1,570,085	- Loans & Advances	10	1,025,000	3,418,722
- Provisions	6	31,597,467	38,492,971	- Cash & Bank balances	11	407,546	4,122,052
				- Other Current Assets	12(a)	12,918,700	31,073,579
				- Other Current Assets	12(b)	26,363,783	22,809,822
Total		244,651,337	258,058,508	Total		244,651,337	258,058,508

For PRATHYUSHA EDUCATIONAL TRUST

PRAJA RAO

Managing Trustee

Place : Chennai

Date : 30-09-2022



As per our report of even date attached

Ms Shanmugam & Muthu, Chartered Accountants

Registration No : 003772S



SM Muthu Manickam, Proprietor Mem No : 027463

Flat No -3C, Orchard Court

123/10, Pasumpon Muthuramalinga Thevar Road

RA Puram, Chennai - 600028

UDIN: 2202TA63BCMNU2034

PRATHYUSHA EDUCATIONAL TRUST

No.1, Amara Samuthra

4/211, M G Road, Palavakkam, Thiruvanniyur, Chennai - 600041

Income & Expenditure A/c for the year ended Dt-31.03.2022

PARTICULARS	SCH	As at March 31, 2022	As at March 31, 2021	PARTICULARS	SCH	As at March 31, 2022	As at March 31, 2021
To College Transportation Charges	15	21,765,187	13,841,937	By Gross Fee	13	213,227,643	150,960,285
To Hostel & Kitchen	16	30,895,897	10,975,537	By Other Income	14	6,440,920	7,234,237
To Other Employees Cost	17	72,816,128	51,927,651				
To Finance Cost	18	6,842,855	7,934,986				
To Administrative & General Office Expenses	19	63,908,993	38,101,530				
To Depreciation	7	22,812,309	23,458,923				
To Excess Of Income Over Expenditure		627,194	11,953,957				
Total		219,668,563	158,194,522	Total		219,668,563	158,194,522

For PRATHYUSHA EDUCATIONAL TRUST

P RAJA RAO
Managing Trustee

Place : Chennai
Date : 30-09-2022



As per our report of even date attached

Ms Shanmugam & Muthu, Chartered Accountants

Registration No : 003772S

SM Muthu Manickam, Proprietor Mem No : 027463

Flat No -3C, Orchard Court

123/10, Pasumpon Muthuramalinga Thevar Road

RA Puram, Chennai - 600028

UDIN: 22-027A63BC-MNN02034



PRATHYUSHA EDUCATIONAL TRUST

No.1, Amara Samuthra

4/211, M G Road, Palavakkam, Thiruvanniyur, Chennai - 600041

Schedule forming part of Balance Sheet as on Dt- 31st March 2022

PARTICULARS	As at March 31, 2022	As at March 31, 2021
NOTE NO - 1		
CORPUS FUND		
Opening Balance	9,486,000	9,486,000
TOTAL	9,486,000	9,486,000
NOTE NO - 2		
SURPLUS		
Opening Balance	124,432,789	112,478,679
Add : Net Excess /(Shortfall) of Income For the Year	627,194	11,954,110
TOTAL	125,059,983	124,432,789
NOTE NO - 3		
Loans (Liability)		
Secured Loans		
Sundaram Finance Ltd - J019900567(2)	-	-
Sundaram Finance Ltd - J019900565(3)	-	-
Sundaram Finance Ltd - J019900562(4)	-	-
Sundaram Finance Ltd - L019900382(5)	-	-
Sundaram Finance Ltd(Benz -GLS 450)	9,731,747	-
8. Sundaram Finance Ltd(New Ford Edevour)	995,518	2,031,027
9. Sundaram Finance Ltd(New Jazz)	247,350	534,947
Bank Over Draft	17,261,431	9,649,693
Unsecured Loans	38,955,788	61,793,424
TOTAL	67,191,834	74,009,091
NOTE NO - 4		
Sundry Creditors	9,745,968	10,067,571
TOTAL	9,745,968	10,067,571
NOTE NO - 5		
Other Liabilities		
Caution Deposit(Fixed Deposit)	1,139,685	1,139,685
Audit Fee Payble	194,400	194,400
Professional Consultancy Charges	236,000	236,000
TOTAL	1,570,085	1,570,085
NOTE NO - 6		
Provisions	15,183,067	20,161,153
Professional Tax Payble	862,737	1,019,217
Building Tax payable	1,475,751	1,475,751
Excess DD Collection	623,708	2,755,403
Duties & Taxes/Tds Payable	118,419	1,388,931
Sundaram Finance Ltd - Interest Payable	2,194,721	265,152
R & D{AICTE Fund Received}2019-22	8,594,116	8,486,116
R & D{PMKVY Fund Received}2019-22	2,257,930	2,257,930
EPF Payable	287,018	683,318
TOTAL	31,597,467	38,492,971



For PRATHYUSHA EDUCATIONAL TRUST

[Signature]
Managing Trustee

PRATHYUSHA EDUCATIONAL TRUST
No.1, Amara Samudhra
4/211, M G Road, Palavakkam, Thiruvanniyur, Chennai - 600041
Depreciation for the period, 31st March 2022

PARTICULARS	WDV AS AT	ADDITIONS		DELETIONS	TOTAL	RATE	DEPRECIATION		TOTAL	WDV AS AT
	31.03.2021	BEF SEP'21	AFT SEP'21				BEF SEP'21	AFT SEP'21		31.03.2022
BLOCK I Land & Land Development	19,368,589	-	-	-	19,368,589	-	-	-	-	19,368,589
BLOCK II Building	41,847,790	-	-	-	41,847,790	0.10	4,184,779	-	4,184,779	37,663,011
Workshop	4,731,997	-	-	-	4,731,997	0.10	473,200	-	473,200	4,258,797
EEE/ECE Buildmtd/Bio-Tech Building	7,719,642	-	-	-	7,719,642	0.10	771,964	-	771,964	6,947,678
Playground	5,358,292	4,116,498	2,094,032	-	11,568,822	0.10	947,479	104,702	1,052,181	10,516,641
PG Block	3,539,452	-	-	-	3,539,452	0.10	353,945	-	353,945	3,185,507
Main Building	227,414	-	-	-	227,414	0.10	22,741	-	22,741	204,673
New Work Shop Multipurpose Hall	786,102	-	-	-	786,102	0.10	78,610	-	78,610	707,492
Civil/Mechanical Block	24,795,981	-	-	-	24,795,981	0.10	2,479,598	-	2,479,598	22,316,383
Hostel Block	769,801	-	-	-	769,801	0.10	76,980	-	76,980	692,821
Temple Campus/Animal House	592,396	-	172,973	-	765,369	0.10	59,240	8,649	67,889	697,480
Kitchen	1,143,753	-	-	-	1,143,753	0.10	114,375	-	114,375	1,029,378
In-House roads	1,124,666	-	-	-	1,124,666	0.10	112,467	-	112,467	1,012,199
Coffee Day & Juice Shop	22,907	-	-	-	22,907	0.10	2,291	-	2,291	20,616
Guest Room	-	-	-	-	-	-	-	-	-	-
Capital Work in Progress Capitalised	26,907,510	-	-	-	26,907,510	0.10	2,690,751	-	2,690,751	24,216,759
Work In Progress	-	-	-	-	-	0.10	-	-	-	-
BLOCK III Equipment incl. office kitchen assets & mobile phones, Lab Equipments)	19,217,481	-	7,234,958	-	26,452,439	0.15	2,882,622	542,622	3,425,244	23,027,195
Solar Power Plant	1,773,623	-	-	-	1,773,623	0.40	709,449	-	709,449	1,064,174
BLOCK IV Plant & Machinery	1,987,961	-	-	-	1,987,961	0.15	298,194	-	298,194	1,689,767
BLOCK V Buses	5,104,567	-	-	-	5,104,567	0.15	765,685	67,500	833,185	5,171,382
Vehicles	6,861,609	-	900,000	45,000	22,122,552	0.15	1,022,491	1,147,946	2,170,437	19,952,115
BLOCK VI Electrical & Fittings	7,342,068	-	-	-	7,342,068	0.10	734,207	-	734,207	6,607,861
CC TV	426,313	-	-	-	426,313	0.10	42,631	-	42,631	383,682
TV	105,560	-	-	-	105,560	0.10	10,556	-	10,556	95,004
(incl. erection charges)	-	-	-	-	-	-	-	-	-	-
BLOCK VII Computers	120,899	-	-	-	120,899	0.40	48,360	-	48,360	72,539
BLOCK VIII Furniture & Fittings	11,779,299	19,399	-	-	11,798,698	0.10	1,179,870	-	1,179,870	10,618,828
Air Conditioners	159,088	-	-	-	159,088	0.10	15,909	-	15,909	143,179
BLOCK IX Library Books	1,956,525	169,790	59,852	-	2,186,167	0.40	850,526	11,970	862,496	1,323,671
TOTAL	195,771,285	4,305,687	25,767,758	45,000	225,799,730		20,928,920	1,883,389	22,812,309	202,987,421



For PRATHYUSHA EDUCATIONAL TRUST

Managing Trustee

PRATHYUSHA EDUCATIONAL TRUST

No.1, Amara Samuthra

4/211, M G Road, Palavakkam, Thiruvanniyur, Chennai - 600041

Schedule forming part of Balance Sheet as on Dt- 31st March 2022

PARTICULARS	As at March 31, 2022	As at March 31, 2021
NOTE NO - 8		
Deposits		
Fixed Deposits(Gas, Electricity & Phone)	948,886	863,047
Other Deposits	-	-
TOTAL	948,886	863,047
NOTE NO - 09		
Capital Advances		
Advance for Capital Goods	-	-
TOTAL	-	-
NOTE NO - 10		
Loans And Advances		
Advances to Suppliers(Crs)	720,000	183,193
Staff Advance Teaching	85,000	-
Staff Advance Non Teaching	200,000	200,000
Loans & Advances (Asset)	20,000	3,035,529
TOTAL	1,025,000	3,418,722
NOTE NO - 11		
Cash and Bank Balances		
Cash in Hand	52,443	65,627
Bank Balance	355,103	4,056,425
TOTAL	407,546	4,122,052
NOTE NO - 12(a)		
Other Current Assets		
Fee Receivable	11,327,860	29,656,156
TDS Receivable	1,139,171	1,131,885
TCS Receivable	163,614	54,711
Prepaid Expenses	288,055	230,827
TOTAL	12,918,700	31,073,579
NOTE NO - 12(b)		
Other Current Assets		
Income Tax(AY 2010-11) amount paid towards Appeal	-	-
Income Tax(AY 2011-12) amount paid towards Appeal	-	-
Income Tax(AY 2012-13) amount paid towards Appeal	-	-
Income Tax Demand Paid towards Appeal	26,363,783	22,809,822
TOTAL	26,363,783	22,809,822



For PRATHYUSHA EDUCATIONAL TRUST

Managing Trustee

PRATHYUSHA EDUCATIONAL TRUST

No.1, Amara Samuthra

4/211, M G Road, Palavakkam, Thiruvanniyur, Chennai - 600041

Schedule forming part of Income & Expenditure For the Year ended Dt- 31st March 2022

PARTICULARS	As at March 31, 2022	As at March 31, 2021
NOTE NO - 13		
Gross Fee		
Gross Fee Receipts	215,627,643	153,584,285
Less : Fee Consession	2,400,000	2,624,000
TOTAL	213,227,643	150,960,285
NOTE NO - 14		
Other Incomes		
Allumini Association	21,000	109,750
Breakfast & Lunch	19,550	1,750
Consortium Application (Receipt)	55,450	56,550
Exam Fee/Income	4,422,103	4,396,648
Fine Amount Received	45,616	22,599
Insurance Amount Received	72,297	45,812
Interest Received	150	-
Lab Breakage	85,031	-
Miscellaneous Income	1,690,547	2,307,988
Placement & Training Receipts	-	48,880
Stationery Amount Received	26,510	46,760
Sports Fund Received	-	197,500
Students Xerox Receipt	2,666	-
TOTAL	6,440,920	7,234,237
NOTE NO - 15		
College Transport Charges		
Diesel (Transport)	13,730,156	5,527,262
Insurance -Buses (Transport)	1,266,895	1,681,520
Pooja Expenditure/Betta & Spares	-	12,386
Rates & Taxes (Transport)	858,848	1,042,015
Repairs & Maintenance (Transport)	1,650,199	1,755,852
Salary - Transport	4,007,089	3,779,402
Vehicle Parking Expenses	252,000	43,500
TOTAL	21,765,187	13,841,937
NOTE NO - 16		
Hostel & Kitchen		
Fruits & Ice Cream	160,291	50,828
Gas Cylinders & Firewood	1,177,869	274,012
Kitchen Maintenance (Mis.Exp)	395,135	396,315
Milk	1,031,238	287,368
Rice, Provision, Oil etc.	16,386,671	4,162,733
Salary (Kitchen)	3,277,084	3,717,574
Vegetables, Chicken, Eggs, Bakkery, Pickles etc.	8,467,609	2,086,708
TOTAL	30,895,897	10,975,537



For PRATHYUSHA EDUCATIONAL TRUST

[Signature]
Managing Trustee

PRATHYUSHA EDUCATIONAL TRUST

No.1, Amara Samuthra

4/211, M G Road, Palavakkam, Thiruvanniyur, Chennai - 600041

Schedule forming part of Income & Expenditure For the Year ended Dt- 31st March 2022

PARTICULARS	As at March 31, 2022	As at March 31, 2021
NOTE NO - 17		
Other Employee Cost		
Salary Teaching Staff	59,203,473	40,024,393
Salary Non Teaching Staff	5,145,594	4,638,479
Salary Campus	6,185,433	5,087,879
Staff Welfare	193,124	109,352
Spl Allowance to Staffs	7,930	-
Security Charges	986,350	1,000,288
EPF Contribution	1,094,224	1,067,260
TOTAL	72,816,128	51,927,651
NOTE NO - 18		
Finance Costs		
Bank Charges	92,840	68,967
Bank O/D Interest	1,728,162	2,771,615
Interest & Processing Charges	5,021,853	5,094,404
TOTAL	6,842,855	7,934,986
NOTE NO - 19		
Administrative and General Office expenses		
Income Tax Demand		
Consortium Fee	137,100	149,700
NAAC Expenses/NBA Expenses	4,124,147	37,540
Administrative Development Charges	6,645,900	3,200,000
Advertisements	1,908,768	960,333
AMC Charges	145,900	48,548
Anna University Affiliation & AICTE Fee	1,827,034	1,292,000
Audit Fee	270,800	80,000
Communication Expenses	1,809,514	671,981
Advocate Fee	30,000	-
Diesel (Genset)/Car	1,207,068	825,531
DTCP Building Approval Exp	3,735,008	-
Electricity Charges	3,508,388	2,770,523
EPF Administration Charges	43,793	43,970
Function Expenses	146,135	253,732
General Expenses	1,460,697	648,842
Grants and Cash Awards	151,500	-
Honorariums	313,510	63,000
Insurance - Buildings & Others	486,807	401,147
Interest for Tds	257,172	8,874
Liabrary Books (I Year)	286,978	395,685
Lab Consumables	248,040	401,603
Membership & Subscription	232,919	788,661



For PRATHYUSHA EDUCATIONAL TRUST

(Signature)
Managing Trustee

Miscellaneous Expenses	92,075	40
Departmental Exp/IEEE/NPTEL	96,400	142,000
Newspapers & Magazines	43,253	-
Placement & Training	406,927	790,287
Printing and Stationery	3,046,854	1,413,993
Professional Charges	733,800	176,950
Pooja Expenses	1,451,296	585,119
Rates & Taxes	500,819	698,115
R & D (AICTE)/R & D (PMKVY)	137,080	472,445
Research Activities	118,000	-
Rent Guest House	70,869	259,853
Repairs & Maintenance	6,958,161	2,426,166
Academic Scholarship	16,972,450	13,348,550
Exam Expenses	4,298,631	3,988,145
Seminars & Symposium	5,200	24,318
AU Sports Expenses	-	210,500
Sri Sivaramaya Academic Merit Scholarship	-	-
Staff Incentive	-	430,000
Students Instruments	-	93,379
TOTAL	63,908,993	38,101,530



For PRATHYUSHA EDUCATIONAL TRUST

Managing Trustee

PRATHYUSHA EDUCATIONAL TRUST

4/211, M G R Road, Pallavakkam, Thiruvanmiyur, Chennai – 600 041

Significant Accounting Policies and Notes to Accounts

A. Significant Accounting Policies

The financial statements are prepared under the historical cost convention, on accrual basis of accounting and in accordance with the standards on accounting issued by The Institute of Chartered Accountants of India. The significant accounting policies are as follows.

1. Basis of Accounting

The financial statements have been prepared on historic cost convention. The institution follows the mercantile system of accounting and recognizes the expenditure and income on accrual basis.

2. Use of estimates

The preparation of financial statements, in conformity with the generally accepted accounting principles, requires estimates and assumptions to be made, that affect the reported amounts of assets and liabilities, on the date of financial statements and the reported amount of revenues and expenses, during the reporting year.

3. Fixed Assets

a. Cost

- i. Fixed assets purchased are accounted on the basis of historical cost.

b. Depreciation

- i. The depreciation rates adopted are the rates prescribed under the Income Tax Act.
- ii. Depreciation is charged based on Written Down Value (WDV) method.

c. Profit or loss on sale of fixed assets

- i. Profit or loss on sale of fixed assets have not been accounted in the books.



For PRATHYUSHA EDUCATIONAL TRUST


Managing Trustee

4. Investments

Long term and short-term investments are valued at cost.

5. Revenue Recognition

a. Donations & Sponsorships

- i. General donations and sponsorships are recognized in monetary terms and accounted as corpus as and when received.
- ii. Donation received in kind other than fixed assets are not recognized in the books.

b. Fees & Collections

- i. Fees are recognized on accrual basis.

c. Other Income

- i. The other incomes which are incidental to the business are accounted on cash basis.

d. Rental Income

- i. Rental Income from hostel is recognized on time proportionate basis with regard to the stay of the residents.

6. Provisions

The management recognizes provision as and when there is a present obligation of the organization arising from the past events, the settlement of which is expected to result in an outflow from the organization's resources embodying economic benefits which can be measured only by using substantial degree of estimation



For PRATHYUSHA EDUCATIONAL TRUST


Managing Trustee

B. NOTES TO ACCOUNTS

1. Deposits & Receivables

All the deposits and receivables are recognized at their realizable value, which is subject to confirmations.

2. Professional Tax due as on 31-03-2022 is Rs.8,62,737/-

3. Building Tax due and unpaid as on 31-03-2022 is Rs.14,75,751/- .

4. Interest on Late Filing of TDS Returns as on 31-03-2022 amounting to Rs. 19,200/- has not been provided in the books.

5. Cash & Bank Balance

a. Cash balances are adopted as certified by the management.

b. Bank balances are recognized as per books & verified with the bank confirmations, which is subject to reconciliation with the bank statements.

6. The following Loan balances are subject to reconciliation and confirmations

S.No	Particulars	Amount in Rs as on 31.03.2022	Interest Rate
1.	Wintoss Associates	3,89,55,788	12% per annum

7. All Secured Loans are in agreement with the repayment schedules.



For PRATHYUSHA EDUCATIONAL TRUST

[Signature]
Managing Trustee

8. The income of the trust has been exempted under section 10(23C)(vi) of the Income Tax Act vide circular no. CCIT III/183/10(23C)/07-08 dated: 30/04/2008. The DGIT (Inv) has ordered the withdrawal of exemption vide F.No 2097(17)/2014-15 dated 18/11/2014 w.e.f. Assessment Year 2010-11. Further, the benefit conferred U/s 12AA was cancelled by the Pr. Commissioner of Income Tax vide order dt.07.12.2016. The appeal filed before ITAT, Chennai against the withdrawal of the exemption granted U/s 12AA, was decided against the trust and subsequent appeal before High Court of Madras was also dismissed. Further, the trust filed Special Leave Petition before the Supreme Court against the order of High Court of Madras, whereas, the same was not admitted. Therefore, the trust filed fresh application seeking exemption benefit U/s 12AA and it has been approved effective assessment year 2022-23.

9. Contingent liability

Particulars of Demand Section	Assessment Year	
	2010-11	2011-12
Scrutiny Assessment u/s 143(3)	1,11,39,991	2,48,45,832
Interest u/s 271(1)(b)	1,10,000	10,000
Penalty u/s 271AAA	24,03,460	63,81,526
Interest u/s 220(2)	74,22,775	1,63,03,992
Total	2,10,76,226	4,75,41,350
Less: Payments made as on 31.03.2022	(84,85,660)	(1,56,54,941)
Balance	1,25,90,566	3,18,86,409

Note: The Trust has appealed before the competent forum against the asst orders pursuant to which the above demands have arisen. The appeals for the asst year 2010-11 and 2011-12 has already reached finality with the issues involved been decided against the trust. Orders U/s 271AA are currently pending before the first appellate authority. Also, the tax demand for the A.Y 2010-11 and 2011-12 are being paid now in installments, no provision for the tax has been made in the books.



For PRATHYUSHA EDUCATIONAL TRUST

[Signature]
Managing Trustee

9. Previous year figures have been regrouped wherever necessary for comparative purposes and the figures have been rounded off to nearest rupee.

For Prathyusha Educational Trust


P Raja Rao
Managing Trustee

Place: Chennai
Date : 30.09.2022



Ms Shanmugam & Muthu
Chartered Accountants
Registration No.0037725



SM Muthu Manickam
Proprietor Membership No : 027463





PRATHYUSHA ENGINEERING COLLEGE

FINANCIALS-2020-2021

PRATHYUSHA EDUCATIONAL TRUST
4/211, M G R Road, Pallavakkam, Thiruvanimiyur, Chennai - 600041

Statement Of Tax Computation For the year Ending 31-03-2021

Particulars		Amount
Net Profit for the F.Y.2020-21		1,19,54,110
Disallowances:		
TDS Non Deduction (To the extent of 30% Disallowed)	11,74,080	
Building Tax Not Paid	4,91,917	16,65,997
Net Profit as per Income Tax		1,36,20,107
Carry Forward Loss and Set Off:		
Carry Forward Depreciation Loss F.Y 2015-16	(4,16,59,899)	
Less: Business Profit for F.Y.2015-16	1,27,44,327	
Less: Business Profit for F.Y.2017-18	36,15,931	
Less: Business Profit for F.Y.2018-19	1,07,27,096	
	(1,45,72,545)	
Carry Forward Depreciation Loss F.Y 2016-17	(3,73,93,304)	
Less: Business Profit for F.Y.2016-17	69,09,356	
Less: Business Profit for F.Y.2019-20	3,09,87,076	
	5,03,128	(1,40,69,417)
Taxable Value		Nil
Tax Liability		Nil
Less: TDS Receivable		13,566
Less: TCS Receivable		285
		(13,851)
Tax Refund		(13,851)

For PRATHYUSHA EDUCATIONAL TRUST

For PRATHYUSHA EDUCATIONAL TRUST
P RAJA RAO
Managing Trustee

Managing Trustee



PRATHYUSHA EDUCATIONAL TRUST
No.1, Amara Samuthra
4/211, M G R Road, Pallavakkam, Thiruvanniyur, Chennai - 600041
Balance Sheet as on Dt-31.03.2021

CAPITAL FUND & LIABILITIES	SCH	As at March 31, 2021	As at March 31, 2020	ASSETS	SCH	As at March 31, 2021	As at March 31, 2020
Corpus Fund	1	94,86,000	94,86,000	Fixed Assets	7	19,57,71,285	21,31,35,801
Reserves & Surplus	2	12,44,32,789	11,24,78,679	Capital Work in Progress			
Current Liabilities	3	7,40,09,091	8,90,26,961	Current Assets	8	8,63,047	12,17,277
- Loan Funds				- Deposits	9	-	-
- Sundry Creditors	4	1,00,67,571	1,29,13,339	- Capital Advances	10	34,18,722	3,42,000
- Other Liabilities	5	15,70,085	15,20,685	- Loans & Advances	11	41,22,052	23,61,951
- Provisions	6	3,84,92,971	2,05,32,404	- Cash & Bank balances	12(a)	3,10,73,579	60,65,764
				- Other Current Assets	12(b)	2,28,09,822	2,28,09,822
Total		25,80,58,508	24,59,58,068	Total		25,80,58,508	24,59,32,616

For PRATHYUSHA EDUCATIONAL TRUST

P RAJA RAO

Managing Trustee

Place : Chennai

Date : 15-02-2022



As per our report of even date attached
H SATHYANARAYANA REDDY & CO,

Chartered Accountants
Firm Regn No. 005644S



H. SATHYANARAYANA REDDY

Partner

Membership No: 020013

PRATHYUSHA EDUCATIONAL TRUST

No.1, Amara Samuthra

4/211, M G R Road, Pallavakkam, Thiruvanniyur, Chennai - 600041

Income & Expenditure A/c for the year ended Dt-31.03.2021

	SCH	As at March 31, 2021	As at March 31, 2020	PARTICULARS	SCH	As at March 31, 2021	As at March 31, 2020
To	15	1,38,41,937	2,14,90,862	College Transportation Charges			
To	16	1,09,75,537	2,70,52,523	Hostel & Kitchen			
To	17	5,19,27,651	7,36,43,649	Other Employees Cost	13	15,09,60,285	22,71,46,663
To	18	79,34,986	72,90,404	Finance Cost			
To	19	3,81,01,530	4,82,37,392	Administrative & General Office Expenses			
To	7	2,34,58,923	2,67,29,677	Depreciation	14	72,34,390	56,87,555
To		1,19,54,110	2,83,89,711	Excess Of Income Over Expenditure			
		15,81,94,675	23,28,34,218	Total		15,81,94,675	23,28,34,218

For PRATHYUSHA EDUCATIONAL TRUST

For PRATHYUSHA EDUCATIONAL TRUST

P RAJA RAO

Managing Trustee

Place : Chennai

Date : 15-02-2022

As per our report of even date attached
H SATHYANARAYANA REDDY & CO,

Chartered Accountants
Firm Regn No. 005644S



H. Sathyana Rayana Reddy

H. SATHYANARAYANA REDDY

Partner

Membership No: 020013

PRATHYUSHA EDUCATIONAL TRUST

No.1, Amara Samuthra

4/211, M G R Road, Pallavakkam, Thiruvanniyur, Chennai - 600041

Schedule forming part of Balance Sheet as on Dt- 31st March 2021

PARTICULARS	As at March 31, 2021	As at March 31, 2020
NOTE NO - 1		
CORPUS FUND		
Opening Balance	94,86,000	94,86,000
TOTAL	94,86,000	94,86,000
NOTE NO - 2		
SURPLUS		
Opening Balance	11,24,78,679	8,40,88,966
Add : Net Excess /(Shortfall) of Income For the Year	1,19,54,110	2,83,89,713
TOTAL	12,44,32,789	11,24,78,679
NOTE NO - 3		
Loans (Liability)		
Secured Loans		
Sundaram Finance Ltd - J019900567(2)	-	-
Sundaram Finance Ltd - J019900565(3)	-	-
Sundaram Finance Ltd - J019900562(4)	-	-
Sundaram Finance Ltd - L019900382(5)	-	-
Sundaram Finance Ltd - L019900570(5)	-	-
8. Sundaram Finance Ltd(New Ford Edevour)	20,31,027	24,73,698
9. Sundaram Finance Ltd(New Jazz)	5,34,947	6,59,143
Bank Over Draft	96,49,693	2,03,25,219
Unsecured Loans	6,17,93,424	6,55,68,901
TOTAL	7,40,09,091	8,90,26,961
NOTE NO - 4		
Sundry Creditors	1,00,67,571	1,29,13,339
TOTAL	1,00,67,571	1,29,13,339
NOTE NO - 5		
Other Liabilities		
Caution Deposit(Fixed Deposit)	11,39,685	11,84,685
Audit Fee Payble	1,94,400	1,00,000
Professional Consultancy Charges	2,36,000	2,36,000
TOTAL	15,70,085	15,20,685
NOTE NO - 6		
Provisions	2,01,61,153	71,03,580
Professional Tax Payble	10,19,217	10,55,271
Building Tax payable	14,75,751	9,83,834
Excess DD Collection	27,55,403	7,78,458
Duties & Taxes/Tds Payable	13,88,931	15,67,312
Rent Payable (Guest house)	-	94,492
Sundaram Finance Ltd - Interest Payable	2,65,152	4,11,729
R & D{AICTE Fund Received}2019-20	84,86,116	62,11,822
R & D{PMKVY Fund Received}2019-21	22,57,930	10,67,250
Staff Reimbursement Teaching	-	2,15,678
EPF Payable	6,83,318	10,42,978
TOTAL	3,84,92,971	2,05,32,404





PARTICULARS	WDV AS AT 31.03.2020		ADDITIONS		DELETIONS	TOTAL	RATE	DEPRECIATION		TOTAL	WDV AS AT 31.03.2021
			BEF SEP'20	AFT SEP'20				BEF SEP'20	AFT SEP'20		
BLOCK I Land & Land Development	1,93,68,589	-	-	-	-	1,93,68,589	-	-	-	-	1,93,68,589
BLOCK II Building	4,39,66,608	-	23,97,730	-	-	4,63,64,338	0.10	43,96,661	1,19,887	45,16,548	4,18,47,790
Workshop	52,57,774	-	-	-	-	52,57,774	0.10	5,25,777	-	5,25,777	47,31,997
EEE/ECE Building(Bio-Tech Building)	85,77,380	-	-	-	-	85,77,380	0.10	8,57,738	-	8,57,738	77,19,642
Playground	37,26,913	-	22,26,745	-	-	59,53,658	0.10	5,95,366	-	5,95,366	53,58,292
PG Block	39,32,725	-	-	-	-	39,32,725	0.10	3,93,273	-	3,93,273	35,39,452
Main Building	2,52,682	-	-	-	-	2,52,682	0.10	25,268	-	25,268	2,27,414
New Work Shop Multipurpose Hall	8,73,447	-	-	-	-	8,73,447	0.10	87,345	-	87,345	7,86,102
Civil/Mechanical Block	2,75,51,090	-	-	-	-	2,75,51,090	0.10	27,55,109	-	27,55,109	2,47,95,981
Hostel Block	8,55,334	-	-	-	-	8,55,334	0.10	85,533	-	85,533	7,69,801
Temple Campus	6,58,218	-	-	-	-	6,58,218	0.10	65,822	-	65,822	5,92,396
Kitchen	12,70,837	-	-	-	-	12,70,837	0.10	1,27,084	-	1,27,084	11,43,753
In-House roads	12,49,629	-	-	-	-	12,49,629	0.10	1,24,963	-	1,24,963	11,24,666
Coffee Day & Juice Shop	-	-	25,452	-	-	25,452	0.10	2,545	-	2,545	22,907
Guest Room	-	-	-	-	-	-	-	-	-	-	-
Capital Work in Progress Capitalised	2,98,97,233	-	-	-	-	2,98,97,233	0.10	29,89,723	-	29,89,723	2,69,07,510
Work in Progress	-	-	-	-	-	-	-	-	-	-	-
BLOCK III Equipment (incl office kitchen assets & mobile phones, Lab Equipments)	2,10,95,767	-	13,90,356	-	-	2,24,86,123	0.15	31,64,365	1,04,277	32,68,642	1,92,17,481
Solar Power Plant	29,56,038	-	-	-	-	29,56,038	0.40	11,82,415	-	11,82,415	17,73,623
BLOCK IV Plant & Machinery	23,38,778	-	-	-	-	23,38,778	0.15	3,50,817	-	3,50,817	19,87,961
BLOCK V Buses	65,30,373	-	-	5,25,000	-	70,55,373	0.15	9,00,806	-	9,00,806	61,54,567
Vehicles	80,72,481	-	-	-	-	80,72,481	0.15	12,10,872	-	12,10,872	68,61,609
BLOCK VI Electrical & Fittings	81,57,853	-	-	-	-	81,57,853	0.10	8,15,785	-	8,15,785	73,42,068
CC TV	4,73,681	-	-	-	-	4,73,681	0.10	47,368	-	47,368	4,26,313
TV	1,17,289	-	-	-	-	1,17,289	0.10	11,729	-	11,729	1,05,560
(incl erection charges)	-	-	-	-	-	-	-	-	-	-	-
BLOCK VII Computers	2,01,498	-	-	-	-	2,01,498	0.40	80,599	-	80,599	1,20,899
BLOCK VIII Furniture & Fittings	1,30,88,110	-	-	-	-	1,30,88,110	0.10	13,08,811	-	13,08,811	1,17,79,299
Air Conditioners	1,76,764	-	-	-	-	1,76,764	0.10	17,676	-	17,676	1,59,088
BLOCK IX Library Books	24,88,710	-	5,79,124	-	-	30,67,834	0.40	9,95,484	1,15,825	11,11,309	19,56,525
TOTAL	21,31,35,801	-	22,52,197	-	5,25,000	21,92,30,208	-	2,31,18,934	3,39,989	2,34,58,923	19,57,71,285



NOTE NO - 8		
Deposits		
Fixed Deposits(Gas, Eletricity & Phone)	8,63,047	12,17,277
Other Deposits	-	-
TOTAL	8,63,047	12,17,277
NOTE NO - 09		
Capital Advances		
Advance for Capital Goods		
TOTAL	-	-
NOTE NO - 10		
Loans And Advances		
Advances to Suppliers(Crs)	1,83,193	2,00,000
Staff Advance Teaching	-	1,42,000
Staff Advance Non Teaching	2,00,000	-
Loans & Advances (Asset)	30,35,529	-
TOTAL	34,18,722	3,42,000
NOTE NO - 11		
Cash and Bank Balances		
Cash in Hand	65,627	1,922
Bank Balance	40,56,425	23,60,029
TOTAL	41,22,052	23,61,951
NOTE NO - 12(a)		
Other Current Assets		
Fee Receivable	2,96,56,156	46,45,446
TDS Receivable	11,31,885	11,18,319
TCS Receivable	54,711	54,425
Prepaid Expenses	2,30,827	2,47,574
TOTAL	3,10,73,579	60,65,764
NOTE NO - 12(b)		
Other Current Assets		
Income Tax(AY 2010-11) amount paid towards Appeal	-	-
Income Tax(AY 2011-12) amount paid towards Appeal	-	-
Income Tax(AY 2012-13) amount paid towards Appeal	-	-
Income Tax Demand Paid towards Appeal	2,28,09,822	2,28,09,822
TOTAL	2,28,09,822	2,28,09,822



PRATHYUSHA EDUCATIONAL TRUST

No.1, Amara Samuthra

4/211, M G R Road, Pallavakkam, Thiruvanniyur, Chennai - 600041

Schedule forming part of Income & Expenditure For the Year ended Dt- 31st March 2021

PARTICULARS	As at March 31, 2021	As at March 31, 2020
NOTE NO - 13		
Gross Fee		
Gross Fee Receipts	15,35,84,285	22,87,86,363
Less : Fee Concession	26,24,000	16,39,700
TOTAL	15,09,60,285	22,71,46,663
NOTE NO - 14		
Other Incomes		
Allumini Association	1,09,750	1,85,500
Breakfast & Lunch	1,750	2,870
Consortium Application (Receipt)	56,550	1,28,550
Exam Fee/Income	43,96,648	16,37,053
Fine Amount Received	22,599	84,834
Hostel Fees(Receipt)	-	49,460
Insurance Amount Received	45,812	2,62,500
Interest Received	153	3,167
Lab Breakage	-	7,55,984
Miscellaneous Income	23,07,988	22,35,527
Placement & Training Receipts	48,880	2,36,000
Stationery Amount Received	46,760	98,630
Sports Fund Received	1,97,500	-
Students Xerox Receipt	-	7,480
TOTAL	72,34,390	56,87,555
NOTE NO - 15		
College Transport Charges		
Diesel (Transport)	55,27,262	93,80,488
Insurance -Buses (Transport)	16,81,520	23,79,545
Pooja Expenditure/Betta & Spares	12,386	-
Rates & Taxes (Transport)	10,42,015	13,12,322
Repairs & Maintenance (Transport)	17,55,852	24,87,083
Salary - Transport	37,79,402	54,34,924
Vehicle Parking Expenses	43,500	4,96,500
TOTAL	1,38,41,937	2,14,90,862
NOTE NO - 16		
Hostel & Kitchen		
Fruits & Ice Cream	50,828	5,62,330
Gas Cylinders & Firewood	2,74,012	15,01,085
Kitchen Maintenance (Mis.Exp)	3,96,315	6,65,256
Milk	2,87,368	19,57,963
Rice, Provision, Oil etc.	41,62,733	1,12,08,182
Salary (Kitchen)	37,17,574	45,36,804
Vegetables, Chicken, Eggs, Bakkery, Pickles etc.	20,86,708	66,20,903
TOTAL	1,09,75,537	2,70,52,523
NOTE NO - 17		
Other Employee Cost		
Salary Teaching Staff	4,00,24,393	5,96,89,136
Salary Non Teaching Staff	46,38,479	55,71,483
Salary Campus	50,87,879	44,25,691
Staff Welfare	1,09,352	7,33,535
Spl Allowance to Staffs	-	56,350
Security Charges	10,00,288	17,36,426
EPF Contribution	10,67,260	14,31,028
TOTAL	5,19,27,651	7,36,43,649
NOTE NO - 18		
Finance Costs		
Bank Charges	68,967	1,28,808
Bank O/D Interest	27,71,615	28,67,493
Interest & Processing Charges	50,94,404	42,94,103
TOTAL	79,34,986	72,90,404



NOTE NO - 19**Administrative and General Office expenses****Income Tax Demand**

Consortium Fee	1,49,700	1,80,900
NAAC Expenses/NBA Expenses	37,540	8,90,507
Administrative Development Charges	32,00,000	46,96,718
Advertisements	9,60,333	12,40,255
AMC Charges	48,548	40,523
Anna University Affiliation & AICTE Fee	12,92,000	22,44,074
Audit Fee	80,000	1,15,305
Communication Expenses	6,71,981	18,83,776
Advocate Fee	-	10,48,730
Diesel (Genset)/Car	8,25,531	16,75,606
Electricity Charges	27,70,523	44,07,300
EPF Administration Charges	43,970	57,242
Function Expenses	2,53,732	5,88,551
General Expenses	6,48,842	16,20,034
Grants and Cash Awards	-	1,33,000
Honorariums	63,000	1,48,000
Insurance - Buildings & Others	4,01,147	3,31,780
Interest for Tds	8,874	2,71,373
Interest Kences	-	4,00,000
Liabrary Books (1 Year)	3,95,685	-
Lab Consumables	4,01,603	3,33,890
Membership & Subscription	7,88,661	2,29,350
Miscellaneous Expenses	40	1,42,221
Departmental Exp/IEEE	1,42,000	90,350
Newspapers & Magazines	-	40,783
Placement & Training	7,90,287	7,67,517
Printing and Stationery	14,13,993	29,19,834
Professional Charges	1,76,950	10,63,040
Pooja Expenses	5,85,119	8,16,365
Rates & Taxes	6,98,115	14,31,785
R & D (AICTE)/R & D (PMKVY)	4,72,445	3,54,046
Rent Guest House	2,59,853	2,83,476
Repairs & Maintenance	24,26,166	39,28,735
Academic Scholarship	1,33,48,550	1,06,04,750
Exam Expenses	39,88,145	15,71,598
Seminars & Symposium	24,318	29,334
AU Sports Expenses	2,10,500	85,491
Sri Sivaramaya Academic Merit Scholarship	-	7,80,000
Staff Incentive	4,30,000	-
Students Instruments	93,379	4,19,888
Travelling Expenses-Others	-	3,71,265
TOTAL	3,81,01,530	4,82,37,392



PRATHYUSHA EDUCATIONAL TRUST

4/211, M G R Road, Pallavakkam, Thiruvanmiyur, Chennai – 600041

Significant Accounting Policies and Notes to Accounts

A. Significant Accounting Policies

The financial statements are prepared under the historical cost convention, on accrual basis of accounting and in accordance with the standards on accounting issued by The Institute of Chartered Accountants of India. The significant accounting policies are as follows.

1. Basis of Accounting

The financial statements have been prepared on historic cost convention. The institution follows the mercantile system of accounting and recognizes the expenditure and income on accrual basis.

2. Use of estimates

The preparation of financial statements, in conformity with the generally accepted accounting principles, requires estimates and assumptions to be made, that affect the reported amounts of assets and liabilities, on the date of financial statements and the reported amount of revenues and expenses, during the reporting year.

3. Fixed Assets

a. Cost

- i. Fixed assets purchased are accounted on the basis of historical cost.
- ii. Fixed Assets Register is not maintained.

b. Depreciation

- i. The depreciation rates adopted are the rates prescribed under the Income Tax Act.
- ii. Depreciation is charged based on Written Down Value (WDV) method.

c. Profit or loss on sale of fixed assets

- i. Profit or loss on sale of fixed assets have not been accounted in the books.



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4. Investments

Long term and short-term investments are valued at cost.

5. Revenue Recognition

a. Donations & Sponsorships

- i. General donations and sponsorships are recognized in monetary terms and accounted as corpus as and when received.
- ii. Donation received in kind other than fixed assets are not recognized in the books.

b. Fees & Collections

- i. Fees are recognized on accrual basis.

c. Other Income

- i. The other incomes which are incidental to the business are accounted on cash basis.

d. Rental Income

- i. Rental Income from hostel is recognized on time proportionate basis with regard to the stay of the residents.

6. Provisions

The management recognizes provision as and when there is a present obligation of the organization arising from the past events, the settlement of which is expected to result in an outflow from the organization's resources embodying economic benefits which can be measured only by using substantial degree of estimation



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B. NOTES TO ACCOUNTS

1. Deposits & Receivables

All the deposits and receivables are recognized at their realizable value, which is subject to confirmations.

- Professional Tax due as on 31-03-2021 Rs.10,19,217/-.
- Building Tax due and unpaid as on 31-03-2021 is Rs.14,75,751/- .
- Interest on Delayed filing of Quarterly returns to be paid yet is RS.2,47,221/-
- Interest to be paid on Non deduction of TDS transactions is Rs.32,951/- as on 15th Feb'22

6. Cash & Bank Balance

- Cash balances are adopted as certified by the management.
- Bank balances are recognized as per books & verified with the bank confirmations, which is subject to reconciliation with the bank statements.

7. The following Loan balances are subject to reconciliation and confirmations

S No	Particulars	Amount in Rs	Interest Rate
1.	KENCES	1,96,00,000	24% per annum
2.	Praveen Kumar Nagar	22,04,395	30% per annum
3.	Trust Worth Finelease Pvt Ltd.	22,04,395	30% per annum
4.	P. Venkata Ramesh	29,46,614	Not Known
5.	Wintoss Associates	3,48,38,020	Not Known
6.	Prathyusha Global Trade Pvt Ltd	30,35,529	NA

8. All Secured Loans are in agreement with the repayment schedules.



9. The income of the trust has been exempted under section 10(23C)(vi) of the Income Tax Act vide circular no. CCIT III/183/10(23C)/07-08 dated: 30/04/2008. The DGIT (Inv) has ordered the withdrawal of exemption vide F.No 2097(17)/2014-15 dated 18/11/2014 w.e.f. Assessment Year 2010-11. Further, the benefit conferred U/s 12AA was cancelled by the Pr. Commissioner of Income Tax vide order dt.07.12.2016. The appeal filed before ITAT, Chennai against the withdrawal of the exemption granted U/s 12AA, was decided against the trust and subsequent appeal before High Court of Madras was also dismissed. Further, the trust filed Special Leave Petition before the Supreme Court against the order of High Court of Madras, whereas, the same was dismissed at admission level. Therefore, the management of the trust is presently taking steps to make fresh application seeking exemption benefit U/s 12AA. On the above scenario, for the financial year ended 31.03.2021, the accounts of the trust has been prepared on the status of 'Association of Persons' without claiming the benefit of sec 12AA.

10. Contingent liability

Particulars of Demand	Assessment Year	
	2010-11	2011-12
Scrutiny Assessment u/s 143(3)	1,11,39,991	2,48,45,832
Interest u/s 271(1)(b)	1,10,000	10,000
Penalty u/s 271AAA	24,03,460	63,81,526
Interest u/s 220(2)	74,22,775	1,63,03,992
Total	2,10,76,226	4,75,41,350
Less: Payments as on 31 st December 2021	(75,12,700)	(1,40,01,541)
Balance	1,35,63,526	3,35,39,809

Note: The Trust has appealed before the competent forum against the asst orders pursuant to which the above demands have arisen. The appeals for the asst year 2010-11 and 2011-12 has already reached finality with the issues involved been decided against the trust. The appeal against orders U/s 271AA are currently pending before the first appellate authority. Also, the tax demand for the A.Y 2010-11 and 2011-12 are being paid now in installments, no provision for the tax has been made in the books.



9. Previous year figures have been regrouped wherever necessary for comparative purposes and the figures have been rounded off to nearest rupee.

For Prathyusha Educational Trust

For PRATHYUSHA EDUCATIONAL TRUST


P Raja Rao
Managing Trustee



Place: Chennai
Date: 15-02-2022

H Sathyanarayana Reddy & Co
Chartered Accountants



H. Sathyanarayana Reddy
Partner

Membership No: 020013

