



# **PRATHYUSHA ENGINEERING COLLEGE**

## **6- Governance, Leadership and Management**

### **6.4 Financial Management and Resource Mobilization.**

# **AUDITED STATEMENTS OF ACCOUNTS**

**2016-17**

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2017-18**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>PRATHYUSHA EDUCATIONAL TRUST</b>		PAN <b>AAATP5521H</b>		
	Flat/Door/Block No <b>NO.5</b>	Name Of Premises/Building/Village <b>ARCHANA APARTMENTS</b>		Form No. which has been electronically transmitted <b>ITR-7</b>	
	Road/Street/Post Office <b>10, SARANGAPANI STREET</b>	Area/Locality <b>T NAGAR</b>			
	Town/City/District <b>CHENNAI</b>	State <b>TAMILNADU</b>	Pin/Zip Code <b>600017</b>	Status <b>AOP/BOI</b>	
	Designation of AO(Ward/Circle) <b>CENTRAL CIR 2(3) CHENNAI</b>			Original or Revised <b>ORIGINAL</b>	
	E-filing Acknowledgement Number <b>28219031101117</b>		Date(DD/MM/YYYY) <b>01-11-2017</b>		
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	0
	2	Deductions under Chapter-VI-A	2	0	
	3	Total Income	3	0	
	3a	Current Year loss, if any	3a	0	
4	Net tax payable	4	0		
5	Interest payable	5	0		
6	Total tax and interest payable	6	0		
7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	81099	
		c TCS	7c	21175	
		d Self Assessment Tax	7d	0	
		e Total Taxes Paid (7a + 7b + 7c + 7d)	7e	102274	
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	102270		
10	Exempt Income	Agriculture	10	0	
		Others			

This return has been digitally signed by PRAJARA0 in the capacity of MANAGING TRUSTEE

having PAN AAATP5521H from IP Address 49.206.121.30 on 01-11-2017 at Chennai

Doc Id No & issuer: 1376519031101117 CA for Class 3 Individual 2014,OU Certifying Authority, C eMudra, Consumer Services Limited, C eIN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**PRATHYUSHA EDUCATIONAL TRUST**  
 3rd Floor, Old No. 8 New No. 38, 13th Cross Street, Indira Nagar  
 CHENNAI - 600 020

Statement of Income Utilisation for the year ending 31.03.2017

Particulars	Amount	Amount
Fee Receipts	23,52,24,945	
Other Income	52,47,099	
		23,15,77,044
Less: Statutory deduction @15%		3,62,36,557
Balance 85% to spend		20,53,40,488
<b>APPLICATION of INCOME:</b>		
Revenue Expenditure (Including Depreciation)	23,46,57,688	
Capital Expenditure	94,20,664	
		24,40,88,352
(Excess)/Deficit in Application		-3,87,47,864
Tax Liability		731
Less: TDS receivable		81,099
<b>REFUND DUE</b>		<b>81,099</b>

For PRATHYUSHA EDUCATIONAL TRUST

For **H. SATYANARAYANA REDDY & CO.,**  
Chartered Accountants

*(Signature)*  
 (H. SATYANARAYANA REDDY)  
 PARTNER



*(Signature)*  
 TRUSTEE

**PRATHYUSHA EDUCATIONAL TRUST**  
 3rd Floor, Old No 3/ New no. 38, 12th Cross Street, Indira Nagar  
 CHENNAI - 600 029  
**BALANCE SHEET AS ON 31-03-2017**

As at March 31, 2016	CAPITAL FUND & LIABILITIES	SCH	As at March 31, 2017	As at March 31, 2016	ASSETS	SCH	As at March 31, 2017
94,56,000	Capital Fund	1	94,56,000	26,69,50,725	Fixed Assets	7	28,34,67,381
16,97,70,887	Reserves & Surplus	2	6,97,45,936	4,65,83,302	Capital Work in Progress		
	Current Liabilities				Current Assets		
16,41,84,021	- Loans Taken	3	17,14,51,978	9,59,872	- Deposits	8	4,91,659
2,19,70,708	- Sundry Creditors	4	1,39,17,396	79,64,309	- Loans & Advances	9	16,30,662
1,27,62,960	- Other Liabilities	5	1,27,61,390	11,62,819	- Cash & Bank balances	10	6,57,2015
7,79,89,989	- Provisions	6	1,20,29,697	2,19,05,686	- Other Current Assets	11	2,13,30,176
34,09,71,664			29,64,62,648	34,88,21,004			29,64,62,648

For PRATHYUSHA EDUCATIONAL TRUST

P RAJA RAO  
 Managing Trustee

Place : Chennai  
 Date : 31/03/2017



As per our report of even date issued  
 R SATYANARAYANA REDDY & CO

Chartered Accountants  
 Firm Regd No. 0756648



*[Signature]*  
 R SATYANARAYANA REDDY  
 Partner  
 Membership No. 620015

**PRATHYUSHA EDUCATIONAL TRUST**  
 3rd Floor, 361 No. 8 New no. 18, 12th Cross Street, Indira Nagar  
 CHENNAI - 600 020  
**INCOME & EXPENDITURE FOR THE YEAR ENDED DE-31 March 2017**

As at March 31, 2016	PARTICULARS	SCH	As at March 31, 2017	As at March 31, 2016	PARTICULARS	SCH	As at March 31, 2017
2,88,25,664	To College Transportation Charges	14	2,65,99,911	30,17,30,285	By Gross Fee	12	29,12,04,933
3,27,01,250	To Hostel & Kitchen	15	2,61,42,862	54,77,717	By Other Income	13	34,42,694
15,30,19,265	To Other Employees Cost	16	10,59,00,000				
2,09,28,856	To Finance Cost	17	1,28,54,651				
4,17,05,339	To Administrative & General Office Expenses	18	3,91,39,214				
4,16,54,809	To Depreciation	7	3,73,93,304				
(2,88,18,571)	To Gross Of Expenditure Over Income		(3,04,83,948)				
50,72,97,882	Total		34,18,77,044	30,72,07,882	Total		24,15,77,958

For PRATHYUSHA EDUCATIONAL TRUST

P RAJA RAO  
 Managing Trustee

Place : Chennai  
 Date : 31/10/2017



As per our report of even date attached  
 H. SATYANARAYANA REDDY & CO.

Chartered Accountants  
 Firm Reg. No. 0156445



*H. Satyanarayana Reddy*  
 H. SATYANARAYANA REDDY  
 Partner  
 Membership No: 020913

**PRATHYUSHE EDUCATIONAL TRUST**  
3rd Floor, Old No. 87 New no. 10, 12th Cross Street, Indira Nagar  
CHENNAI - 600 020

Schedule forming part of Balance Sheet as on 31st March 2017

PARTICULARS	As at March 31, 2016	As at March 31, 2017
<b>NOTE NO - 1 CORPUS FUND</b>		
Opening Balance	94,86,000	94,86,000
<b>TOTAL</b>	<b>94,86,000</b>	<b>94,86,000</b>
<b>NOTE NO - 2 SURPLUS</b>		
Opening Balance	13,91,15,459	10,02,29,887
Add: Net Excess of Statement of Income for the Year	(2,39,15,571)	(3,01,81,949)
<b>TOTAL</b>	<b>10,01,39,888</b>	<b>6,97,15,436</b>
<b>NOTE NO - 3 Loans (A &amp; B only)</b>		
<b>Secured Loans</b>		
Standard Finance Ltd - 301590058231	20,31,867	-
Standard Finance Ltd - 301590058232	30,40,380	10,07,216
Standard Finance Ltd - 301590058233	3,91,510	3,94,323
Standard Finance Ltd - 301590058234	6,50,675	3,65,078
Standard Finance Ltd - 121990058235	-	17,58,953
Standard Finance Ltd - 121990058236	-	1,18,06,200
Govt Finance Ltd	-	4,98,917
HDFC Credit Dept	2,10,70,144	1,92,06,572
Indian Bank Term Loan No. TD-162744357	6,27,32,005	6,26,33,937
Unsecured Loans	7,49,55,340	8,46,50,500
<b>TOTAL</b>	<b>16,41,80,631</b>	<b>17,54,81,476</b>
<b>NOTE NO - 4 Sundry Creditors</b>		
	2,10,70,700	1,79,17,380
<b>TOTAL</b>	<b>2,10,70,700</b>	<b>1,79,17,380</b>
<b>NOTE NO - 5 Other Liabilities</b>		
Current Deposits (Fixed Deposits)	1,49,70,900	1,22,85,730
Audit Fee Payable	1,00,000	3,00,000
Professors' Consultancy Charges	-	1,18,080
Trust Advances	37,46,500	-
<b>TOTAL</b>	<b>1,87,67,400</b>	<b>1,27,03,750</b>
<b>NOTE NO - 6 Provisions</b>		
Salary Payable	2,33,60,046	1,14,63,455
Professional Tax Payable	6,61,393	9,70,840
Excess DD Collection	3,31,150	2,40,950
Duties & Taxes	19,42,730	19,33,943
LLP Payable	8,93,952	10,39,560
<b>TOTAL</b>	<b>3,70,99,971</b>	<b>1,56,78,697</b>

For Prathyushe Educational Trust



Managing Trustee



For **H. SATYANARAYANA REDDY & CO.,**  
Chartered Accountants

*H. Satyanarayana Reddy*  
(**H. SATYANARAYANA REDDY**)  
PARTNER

**PRATHYUSHA EDUCATIONAL TRUST**  
3rd Floor, Old No 2 New no. 48, 120, Cross Street, Bullsey Nagar  
CHENNAI - 600 078

Statement for the period 31st March 2015

NOTE NO. 7

PARTICULARS	WDV AS AT 31.03.2014	ADDITIONS		DELETIONS	TOTAL	DEPRECIATION				WDV AS AT 31.03.2015	
		DEP SEP'14	ACT SEP'14			SALE	DEP SEP'14	ACT SEP'14	TOTAL		
<b>BLOCK I</b>											
Land & Building	1,88,00,000	1,50,000	17,876	-	1,89,67,926	0%	-	-	-	-	1,89,67,926
<b>BLOCK II</b>											
Building	6,03,90,000	11,53,983	103,100	1,11,040	6,96,55,216	10%	66,67,134	18,122	65,48,740	7,61,96,956	
Land	86,17,474	-	-	-	86,17,474	10%	8,61,747	-	8,61,747	77,55,727	
Electricity, Telephone, Post, Mail, etc	1,78,70,233	-	-	-	1,78,70,233	10%	1,78,70,233	-	1,78,70,233	1,60,83,210	
Plant and Equip	19,88,271	2,09,991	2,09,990	4,130	22,03,122	10%	2,20,312	21,430	2,08,882	19,79,330	
TV, Music	22,28,144	-	-	-	22,28,144	10%	2,22,814	-	2,22,814	20,05,330	
Motor Vehicle	3,81,176	-	-	-	3,81,176	10%	3,81,176	-	3,81,176	3,43,059	
Motor Car, Motor Scooter, Spare Part	17,13,238	4,13,717	-	-	21,26,955	10%	2,12,695	-	2,12,695	19,14,260	
Power Machinery & Scaff	4,12,65,241	-	-	-	4,12,65,241	10%	41,26,524	-	41,26,524	3,71,38,717	
Books, etc.	11,29,144	-	-	-	11,29,144	10%	1,12,914	-	1,12,914	10,16,230	
Computer Equip	2,51,111	1,08,287	-	-	3,59,398	10%	3,59,398	-	3,59,398	2,24,454	
Software	12,10,256	-	-	-	12,10,256	10%	1,21,025	-	1,21,025	10,89,231	
Office Furniture	19,04,232	-	-	-	19,04,232	10%	1,90,423	-	1,90,423	17,13,809	
Office Equip	23,457	-	-	-	23,457	10%	2,345	-	2,345	21,112	
Capital Work in Progress	4,60,92,291	1,240	2,01,197	2,21,247	4,63,14,838	10%	4,63,14,838	19,300	4,63,16,768	4,16,83,070	
Work in Progress	-	-	-	-	-	0%	-	-	-	-	
<b>BLOCK III</b>											
Deposited with other bodies & 2 months' dues of Employees	2,10,17,252	11,75,211	75,206	1,96,096	2,22,68,765	10%	22,26,876	5,622	22,32,498	1,99,36,267	
<b>BLOCK IV</b>											
Plant & Machinery	44,50,000	-	-	-	44,50,000	10%	4,45,000	-	4,45,000	40,05,000	
<b>BLOCK V</b>											
Debt	1,00,00,000	-	-	12,00,000	1,12,00,000	10%	1,12,00,000	-	1,12,00,000	1,00,00,000	
Vendor	10,00,000	8,20,000	34,00,000	1,71,000	29,25,000	10%	2,92,500	1,33,500	4,26,000	25,00,000	
<b>BLOCK VI</b>											
Debtors & Creditors	1,22,00,000	-	-	-	1,22,00,000	10%	12,20,000	-	12,20,000	1,09,80,000	
STV	4,11,178	-	-	-	4,11,178	10%	41,117	-	41,117	3,70,061	
TV	1,25,246	55,000	-	-	1,80,246	10%	1,80,246	-	1,80,246	1,62,221	
Land, building, equip	-	-	-	-	-	-	-	-	-	-	
<b>BLOCK VII</b>											
Computer	20,00,000	-	-	-	20,00,000	10%	2,00,000	-	2,00,000	18,00,000	
<b>BLOCK VIII</b>											
Furniture & Equip	1,00,10,100	-	-	-	1,00,10,100	10%	10,01,010	-	10,01,010	90,09,090	
Accumulated	2,16,871	-	-	-	2,16,871	10%	21,687	-	21,687	1,95,184	
<b>BLOCK IX</b>											
Library, Books	30,00,000	3,00,000	1,00,000	-	33,00,000	10%	3,30,000	1,00,000	4,30,000	28,70,000	
<b>TOTAL</b>	<b>31,30,24,111</b>	<b>51,47,634</b>	<b>42,15,630</b>	<b>18,71,697</b>	<b>31,28,54,858</b>	<b>10%</b>	<b>3,19,86,151</b>	<b>1,97,153</b>	<b>3,17,89,000</b>	<b>28,10,65,858</b>	

For H. SATTANARAYANA REDDY & CO.,  
Chartered Accountants

*H. Sattanarayana Reddy*

(H. SATTANARAYANA REDDY)  
PARTNER



For Prathyusha Educational Trust

*[Signature]*  
Managing Trustee

**PRATHYUSHA EDUCATIONAL TRUST**  
GROUND FLOOR, DI THIRUVI-KA INDUSTRIAL ESTATE  
GUINDY CHENNAI - 600 032

Subsidiary Forming part of Balance Sheet as on 31st March 2017

PARTICULARS	As at March 31, 2016	As at March 31, 2017
<b>NOTE NO - 8</b>		
<b>Deposits</b>		
Fixed Deposits (Govt. Bonds & Postal)	9,89,072	9,89,659
Other Deposits	-	-
<b>TOTAL</b>	<b>9,89,072</b>	<b>9,89,659</b>
<b>NOTE NO - 9</b>		
<b>Loans And Advances</b>		
Advances to Suppliers/Cost	13,00,350	10,25,420
Staff Advances - Contro	80,000	80,200
Staff Advances - Teaching	3,56,688	-
Staff Advances - Transport	51,400	50,550
Salary Advances	-	4,914
Grants & Advances (Asset)	-	21,175
Staff Advances - Staff Teaching	-	-
Prepaid Expenses	-	7,55,103
Other Advances	10,75,890	-
<b>TOTAL</b>	<b>39,69,368</b>	<b>19,89,662</b>
<b>NOTE NO - 10</b>		
<b>Cash and Bank Balances</b>		
Cash in Hand	5,81,821	23,771
Bank Balances	5,20,899	9,11,244
<b>TOTAL</b>	<b>11,02,720</b>	<b>9,35,015</b>
<b>NOTE NO - 11</b>		
<b>Other Current Assets</b>		
Fee Receivable	2,09,77,197	1,03,70,942
TDS Receivable	9,28,489	10,89,588
<b>TOTAL</b>	<b>2,19,05,686</b>	<b>1,14,60,530</b>

For Prathyusha Educational Trust



Managing Trustee

For H. SATYANARAYANA REDDY & CO.,  
Chartered Accountants

(H. SATYANARAYANA REDDY  
PARTNER





**PRATHYUSHA EDUCATIONAL TRUST**  
 3rd Floor, Old No. 8 New no. 18, 11th Cross Street, Indira Nagar,  
 CHENNAI - 600 020

Schedule for Income & Expenditure for the year ended On: 31st March 2017

PARTICULARS	As at March 31, 2016	As at March 31, 2017
<b>NOTE NO - 11</b>		
Grant Fee		
Grant Fee Receipts	35,47,36,165	23,61,34,945
<b>TOTAL</b>	<b>35,47,36,165</b>	<b>23,61,34,945</b>
<b>NOTE NO - 13</b>		
<b>Other Income</b>		
ACTE Fund	-	
Construction Application		86,950
Bachelor Excess	76,780	11,920
Dormitory Receipts	94,756	-
Fee Amount Received	20,31,119	2,71,666
Income Tax Receipt	1,29,530	-
Interest Received	2,92,566	38,646
Miscellaneous Income	14,79,107	21,41,123
Stationery Stationery Receipts	76,888	65,693
Alumni Association	-	4,16,000
Cap Receipts	-	14,89,382
Placement & Consultancy	-	1,74,381
Seminars & Symposium	-	2,51,369
Student Safety - Excess of Original Receipts	7,55,800	7,19,600
<b>TOTAL</b>	<b>54,77,717</b>	<b>54,42,099</b>
<b>NOTE NO - 14</b>		
<b>College Transport Charges</b>		
Diesel (Transport)	96,99,136	1,01,17,858
Car Charges & Maintenance	1,56,692	27,280
Transport Vehicles	21,19,559	15,61,597
Rent & Taxes/ Transport	13,76,332	15,47,535
Repairs & Maintenance (Transport)	30,06,028	17,74,753
Salaries - Transport	79,64,134	77,76,825
Insurance Charges	97,288	94,387
Vehicle Parking Expenses	6,96,297	6,82,570
Other Expenses	4,42,623	14,73,964
<b>TOTAL</b>	<b>2,98,27,924</b>	<b>2,65,69,911</b>
<b>NOTE NO - 15</b>		
<b>House &amp; Utilities</b>		
Trains & Local Bus	2,15,590	1,46,021
Gas Utilities & Power	13,02,317	15,45,242
Kitchen Maintenance (Misc. Exp)	1,16,253	2,92,988
Mobile	34,02,128	20,75,602
Rent Provision & Other Utilities	1,43,53,534	1,30,89,600
Salary (Security)	62,71,050	46,01,601
Vegetables, Chicken & Eggs	6,79,569	46,01,769
<b>TOTAL</b>	<b>3,29,91,592</b>	<b>2,61,42,662</b>

For Prathyusha Educational Trust

*[Signature]*  
 Managing Trustee

**For H. SATYANARAYANA REDDY & CO.,**  
 Chartered Accountants  
*[Signature]*  
 (H. SATYANARAYANA REDDY)  
 PARTNER



**PRATHYUSHA EDUCATIONAL TRUST**  
**REGD. OFFICE: 100/1, DY. THIRU VIKRAMSITHA, ESTATE**  
**GRANDY CHEMICALS - 600 032**

Schedule for Income & Expenditure for the year ended Dt: 31st March 2017

PARTICULARS	As at March 31, 2015	As at March 31, 2017
<b>NOTE NO - 16</b>		
Other Employees Cost		
Salary Teaching Staff	1,22,19,078	6,12,12,907
Salary Non Teaching Staff	1,20,51,011	37,60,221
Salary Grapes	66,50,354	37,84,128
Staff Welfare	42,35,122	4,61,780
Age Allowance by SC/ST	93,114	96,220
Security Charges	1,25,000	4,01,425
PF Contribution	26,00,057	17,37,005
<b>TOTAL</b>	<b>15,04,19,265</b>	<b>10,69,60,868</b>
<b>NOTE NO - 17</b>		
Finance Costs		
Bank Charges	1,61,698	76,732
Bank D/B Interest	55,02,015	22,59,427
Interest & Provisioning Charges	1,23,21,347	1,15,74,075
<b>TOTAL</b>	<b>1,09,84,960</b>	<b>1,39,54,634</b>
<b>NOTE NO - 18</b>		
Administrative and General Office Expenses		
Post Charges etc	29,90,000	21,27,500
Contractual Fee	2,00,000	2,00,000
PLC Expenses	27,67,847	6,12,850
Administrative Development Charges	5,80,450	15,20,000
Advertisements	88,35,587	93,09,100
AAC Charges	5,25,995	3,07,725
Anti-Harassment Affidavit Fee & VOTE Fee	14,00,000	10,00,000
Anti Fee	1,04,000	2,20,436
Banks & Post Office	31,37,524	1,463
Contingent Expenses	25,35,107	28,69,507
Electricity Charges & Cost	86,71,907	56,70,086
EPF Administrative Charges	1,85,242	1,51,600
Furniture Expenses	45,18,263	12,95,165
General Expenses	5,48,628	14,07,770
Grants and Cash Awards	6,13,000	2,00,500
Insurance	1,07,350	54,500
Interest	2,89,223	2,76,109
Lab Consumables	10,78,819	2,77,000
Membership Fee	5,00,000	1,00,000
Miscellaneous Expenses	14,58,212	4,21,850
Repayment of Expenses	4,07,874	3,00,000
Placement & Training	58,27,400	45,05,133
Printing and Stationery	34,58,507	39,36,266
Professional Charges	4,14,500	17,63,199
Salary Grapes Advances (Settled off)	17,44,315	16,75,200
Rates & Taxes	2,71,045	2,68,655
Repairs & Maintenance	84,35,369	80,11,530
Research Activities	-	1,79,811
Subsiding	-	35,04,000
Interests	-	6,00,000
Land & Transport Related	-	82,27,693
Seminars & Symposium	5,18,208	2,20,000
Spent Expenses	8,58,110	1,00,000
Students Incentives	4,29,789	2,01,230
Traveling Expenses	5,55,666	1,19,521
<b>TOTAL</b>	<b>6,77,05,358</b>	<b>5,91,39,218</b>

For Prathyusha Educational Trust

  
 Managing Trustee

**For H. SATYANARAYANA REDDY & CO.,**  
 Chartered Accountants  
  
 (H. SATYANARAYANA REDDY)  
 PARTNER



PRATHYUSHA EDUCATIONAL TRUST

3<sup>rd</sup> Floor, Old No. 8 New No. 18, 12th Cross Street, Indira Nagar

CHENNAI - 600 020

Significant Accounting Policies and Notes to Accounts

A. Significant Accounting Policies

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting and in accordance with the standards on accounting issued by The Institute of Chartered Accountants of India. The significant accounting policies are as follows:

1. Basis of Accounting

The financial statements have been prepared on historic cost convention. The institution follows the mercantile system of accounting and recognizes the expenditure and income on accrual basis.

2. Use of estimates

The preparation of financial statements, in conformity with the generally accepted accounting principles, requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting year. Differences in the actual results and the estimates are recognized in the results are known /materialized.

3. Fixed Assets

a. Cost

- i. Fixed assets purchased are accounted on the basis of historical cost.
- ii. Fixed assets received as donation are valued at market value as on the date of donation.

b. Depreciation

- i. The depreciation rates adopted are the rates prescribed under the Income Tax Act.
- ii. Depreciation is charged on Written down Value (WDV) method.

For Prathyusha Educational Trusts

Managing Trustee

For H. SATYANARAYANA REDDY & CO.  
Chartered Accountants

(H. SATYANARAYANA REDDY)  
PARTNER



c. Capital Work in Progress.

- i. All the expenses incurred relating to any specified asset till the asset is put to use are capitalized to that particular asset.

d. Profit or loss on sale of fixed assets.

- i. Profit or loss on sale of fixed assets is credited or debited to the concerned book of fixed assets.

4. Investments

Long term and short term investments are valued at cost.

5. Revenue Recognition

a. Donations & Sponsorships

- i. General donations and sponsorships are recognized in monetary terms and accounted as corpus as and when received.
- ii. Donation received in kind other than fixed assets are not recognized in the books.

b. Fees & Collections

- i. Fees are recognized on accrual basis.

c. Other Income

- i. The other incomes which are incidental to the business are accounted on cash basis.

d. Rental Income

- i. Rental Income from hostel is recognized on time proportionate basis with regard to the stay of the residents.

6. Provisions

The management recognizes provision as and when there is a present obligation of the organization arising from the past events, the settlement of which is expected to result in an outflow from the organization's resources embodying economic benefits which can be measured only by using substantial degree of estimation.

For Prathiyusha Educational Trust



2022.05.15

For H. SATYANARAYANA REDDY & CO.,  
Chartered Accountants

  
(H. SATYANARAYANA REDDY)  
PARTNER



## 7. Current liabilities

The fee received from the students for the subsequent academic years are shown as "Advance Fee Received from Students" under the head other liabilities grouped under current liabilities.

## 8. NOTES TO ACCOUNTS

### 1. Deposits & Receivables

All the deposits and receivables are recognized at their realisable value.

### 2. Provision has been made for Professional tax but remains unpaid.

### 3. Cash & Bank Balances

a. Cash balances are adopted as certified by the management.

b. Bank balances are recognized as per books & reconciled with the bank statements, which is subject to confirmation.

### 4. The following balances are subject to reconciliation and confirmations

S.No	Particulars	Amount in Rs
1.	Abburi Abhishek	52,00,000
2.	Abburi Lakshmi P	39,00,000
3.	J.Raja	34,00,000
4.	Ravisundar	5,00,000
5.	P.Venkata Ramesh	4,33,50,000
6.	Wintoss Associates	2,83,00,000

Relative to Managing Trustee

# Company where the Managing Trustee is interested

### 5. All Loans are in agreement as per the repayment schedules.

### 6. All loans taken from the financial institutions are subject to confirmations.

For Prathyusha Educational Trust

For H. SATYANARAYANA REDDY & CO.,  
Chartered Accountants

*H. Satyanarayana Reddy*  
(H. SATYANARAYANA REDDY)  
PARTNER




7. The income of the trust has been exempted under section 10(23C)(vi) of the Income Tax Act vide circular no. CIT 31/583/10(23C)/07-08 dated: 30/04/2008. The DGIT (Inv) has ordered the withdrawal of exemption vide F.No 2097(17)/2014-15 dated 18/11/2014 w.e.f. Assessment Year 2010-11. However the Trust has filed a writ petition against the withdrawal of the exemption granted. Pending disposal of the case, for the purpose of preparation of the financial statements, the Trust has been considered as exempted under the 10(23C)(vi) of the income tax Act and no provision has been made for income tax payable. In the event of the outcome of the petition being decided against the Trust, necessary changes will have to be incorporated in the financial statements.
8. Previous year figures have been regrouped wherever necessary for comparative purposes and the figures have been rounded off to nearest rupee.

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For Prathyusha Educational Trust

H Sathyanarayana Reddy & Co  
Chartered Accountants

  
P. Raja Rao  
Managing Trustee

Place: Chennai  
Date: 31/10/2017



  
H. Sathyanarayana Reddy  
Partner  
Membership No: 020013



FORM NO. 10B  
[ See rule 17B ]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of Prathyusha Educational Trust, AAATP552111 [name and PAN of the trust or institution] as at 31/03/2017 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below:

1. Attention is invited in Note No.4 to the financial statements regarding the unsecured loans from financial institutions are subject to confirmation. 2. Attention is invited to Note No.7 to the financial statements regarding the withdrawal of exemption u/s 10(23C)(vii) of the income tax Act. Pending disposal of the case, for the purpose of preparation of the financial statements, the trust has been considered exempted under the section 10(23C)(vi) of the income tax act payable. In the event of the outcome of the petition being decided against the Trust, necessary changes will have to be incorporated in the financial statements.

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2017 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2017

The prescribed particulars are annexed hereto.

Place: **HYDERABAD**  
Date: **31/10/2017**

Name

Membership Number

FRN (Firm Registration Number)

Address

**R SATYANARAYANA REDDY**

**020013**

**1056445**

**D.No.3-6-136/5, St.No.17, Himay  
at Nagur, Hyderabad - 500029**

ANNEXURE  
Statement of particulars

1. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	241577044
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 2 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details in brief.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No

(h)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(e)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year say, Yes/No
Total					

Place **HYDERABAD**  
Date **31/10/2017**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address



*H. Hasathy*  
**HASATYANARAYANA REDDY & CO**  
020013  
005644s  
D.No.3-6-136/5, St.No.17, Himay  
at Nagar, Hyderabad - 500029

Form Filing Details	
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